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**IF YOU ARE
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In the effort to expand participation in AMA we are extending our invitations throughout the management community. Please feel free to pass this invitation on to a qualified colleague.

(please detach before mailing)

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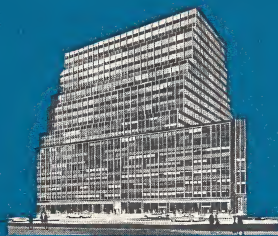
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*cordially invites you
to join the Association's
continuing program of education
in management, for management,
and by management*



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You are invited to join the American Management Association's program of Management education. Last year, our invitation was accepted by more than 100,000 of your Management colleagues. They worked together to learn how to be better executives.

By accepting this invitation, you can become part of the AMA program and let it help:

Develop you as a professional manager

Provide you with the factual information
you need to function as an effective manager

Supply you with Management research facilities

Solve your specific job problems

Give you a chance to meet, influence, and learn from the
men who direct American Industry and Government

If you would like to know more about the American Management Association before accepting our invitation, just initial and return the enclosed business card. I'll mail you the vital ingredient in all good decisions... factual information.

A handwritten signature in blue ink that reads "Wilbur L. Wilson". The signature is fluid and cursive, with the first and last names being more prominent.

Wilbur L. Wilson
Membership Manager

WLW:vb